

## RELIABILITY ENGINEERING-STAFF AUGMENTATION OUTCOMES

# Optimize Costs

### Key Objectives

Cost optimization is a common topic often discussed within an organization but rarely effective. As your main objective is to deliver a certain output at a defined cost, you have to keep your expenses and investments in line with your global strategy. Key objectives include:

- Expense reduction
- Capital avoidance

### How can we help

- Maintenance budgeting & cost control
- Work Execution Management / Planning & Scheduling
- Inventory Management (Optimization)
- Sourcing strategy
- Multi-skills program development
- Aging asset managements

### Typical Challenges

- Struggle to manage EHS risks linked to your business
- Legal inspection plan is not following required schedule
- EHS critical equipment is not fully under control
- Quality criticality parameters of your assets are not fully mastered
- Quality management system feels over time consuming
- Personnel lack necessary skills and training in above competencies

### Expected Benefits

- Spare parts average inventory value (%RAV closer to 0.5%)
- Decrease in total maintenance costs (maintenance costs / RAV)
- Increases ROI ratio (total production output / maintenance costs)
- Reduced insurance fees
- Decreased CAPEX needs
- Increased maintenance team productivity (Full Time Equivalent-FTE / Replacement Asset Value-RAV)

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